

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2022

Current Assets	2022	2021
Cash & Equivalents	\$ 8,698,085	\$ 7,545,400
Accounts Receivable, Net		
Member Entity Receivables	3,711,291	3,771,464
Other Receivables	78,113	38,676
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	<u>12,938,060</u>	<u>11,703,017</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	9,034,034	4,405,255
2021A Bank of Utah	23,661,363	23,438,854
2021B Bond Construction Funds	25,275,617	25,038,563
2021C Bond Construction Funds	85,860,225	135,491,093
Debt Service Reserves	16,283,797	16,604,505
Bond Payment	8,026,149	4,751,031
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	194,113,007	133,910,171
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(166,753,509)	(178,552,246)
Total Non-Current Assets	<u>488,505,816</u>	<u>450,816,316</u>
Total Assets	<u>\$ 501,443,876</u>	<u>\$ 462,519,333</u>
Current Liabilities		
Accounts Payable	6,072,678	6,636,763
Retainage	7,260,599	4,506,379
Accrued Liabilities	630,690	479,733
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
Total Current Liabilities	<u>29,261,766</u>	<u>16,564,671</u>
Noncurrent Liabilities		
Bonds Payable	285,716,000	267,875,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	-	10,076
Total Non-Current Liabilities	<u>324,896,402</u>	<u>308,234,433</u>
Total Liabilities	<u>354,158,168</u>	<u>324,799,104</u>
Member Equity		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	7,538,714	15,105,646
Total Member Entity's Equity	<u>147,285,708</u>	<u>137,720,229</u>
Total Liabilities and Member Entity's Equity	<u>\$ 501,443,876</u>	<u>\$ 462,519,333</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2022

	Current Period	2022	2021
Revenue			
Cottonwood Improvement District	\$ 602,809	\$ 6,093,238	\$ 4,881,180
Mt Olympus Improvement District	782,708	7,919,547	12,157,348
Granger-Hunter Improvement District	999,232	9,994,113	8,709,360
Kearns Improvement District	436,886	4,340,975	3,390,467
Murray City	304,277	3,123,224	2,513,867
South Salt Lake City	237,428	4,549,655	4,629,742
Taylorville-Bennion Improvement District	347,950	3,491,071	5,470,153
Septage	51,265	404,520	426,624
Compost	12,390	297,153	252,586
Wood Chips	(877)	51,624	47,672
Rent	21,996	68,762	52,870
Sale of Capital Assets	-	-	179,577
Other Income	9,017	137,451	283,684
Total Member Entity Revenue	3,805,081	40,471,333	42,995,130
Operating Expenses:			
Operations	983,295	11,312,254	10,292,244
Administration	331,704	3,771,326	3,085,630
Laboratory	85,196	832,806	832,153
Board	2,684	28,930	29,138
Pretreatment	66,274	822,703	734,030
Engineering & Safety	95,273	1,171,278	1,378,800
Depreciation	669,392	6,693,918	6,017,089
Total Operating Expenses	2,233,818	24,633,215	22,369,084
Operating Income (Loss)	1,571,263	15,838,118	20,626,046
Other Income/(Expense):			
Interest Income	7,156	27,133	4,849
Restricted Interest Income	342,386	1,611,315	328,484
Fiscal Charges	(6,000)	(9,937,852)	(5,853,733)
Total Other Income/(Expense)	343,542	(8,299,404)	(5,520,400)
Net Income (Loss)	\$ 1,914,805	\$ 7,538,714	\$ 15,105,646